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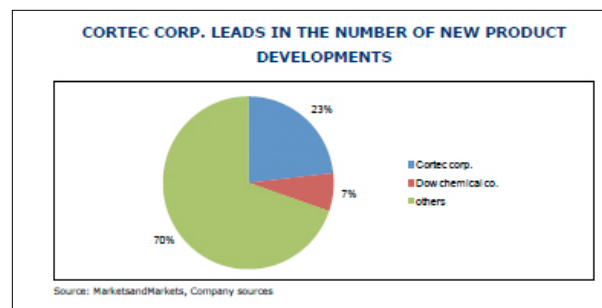
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Attention: Editor
April 25, 2011
PRESS RELEASE

Cortec® Leads the World in New Product Developments

The annual cost of corrosion worldwide is estimated to exceed 1.8 trillion USD, which translates to 3 to 4% of the Gross Domestic Product (GDP) of industrialized countries.



“Cortec® Corp. leads in the number of new product developments in the corrosion protection field. From 2008 to 2010, the company accounts for 23% of all developments in the global corrosion inhibitors’ market. Dow Chemical Co. holds the second largest share in number of new product developments; which accounts for 7% of all developments from 2008 to 2010. The global corrosion inhibitors market is estimated to reach \$5.9 billion in 2015 from \$4.6 billion in 2008, at a CAGR of 4.5% from 2008 to 2015.” as stated in the research paper on “Global Corrosion Inhibitors- Water and Oil Based, Organic and Inorganic, Raw Materials Trends and Forecast (2010 – 2015)” by MarketsandMarkets Research, an independent U.S. market research and consulting company.

Included in this study are the leading specialty chemical companies of the world: BASF, Dow Chemical, Nalco, Ashland, Henkel, GE-Betz, Champion, Akzo Nobel, Kurita, W.R. Grace, and others, making Cortec's leadership position a remarkable achievement.

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MarketsandMarkets (M&M) is a global market research and consulting company based in the U.S., which publishes strategically analyzed market research reports and serves as a business intelligence partner to Fortune 500 companies across the world. MarketsandMarkets also provides multi-client reports, company profiles, databases, and custom research services.

Cortec® Corporation is a world leader in innovative, environmentally responsible VpCI® and MCI® corrosion control technologies for Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas, and other industries. Our relentless dedication to sustainability, quality, service, and support is unmatched in the industry. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001 & ISO 14001:2004 Certified.

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